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INTRODUCTION

Background

- Ublituximab is a novel monoclonal antibody that targets a unique epitope of CD20 (Figure 1) and is glycoengineered for enhanced antibody-dependent cellular cytotoxicity^{1,2}
- Ublituximab is administered in lower doses with shorter infusion times than other currently available anti-CD20 therapies³
- ULTIMATE I (NCT03277261) and ULTIMATE II (NCT03277248) are identical, phase 3, randomized, multicenter, double-blind, active-control studies evaluating the efficacy and safety of ublituximab vs teriflunomide in patients with relapsing multiple sclerosis (RMS)³
- ULTIMATE I and II met their primary endpoint, demonstrating a statistically significant reduction in annualized relapse rate for ublituximab compared with teriflunomide. Ublituximab also provided significant improvements in gadolinium-enhancing (Gd+) T1 lesions and new/enlarging T2 lesions, and significantly more patients in the ublituximab arm achieved no evidence of disease activity at 96 weeks than in the teriflunomide arm³
- In a prespecified pooled tertiary analysis, ublituximab significantly increased the proportion of patients with 12-week and 24-week confirmed disability improvement (CDI)³

Figure 1. CD20-Antigen-Binding Epitope of Ublituximab⁴

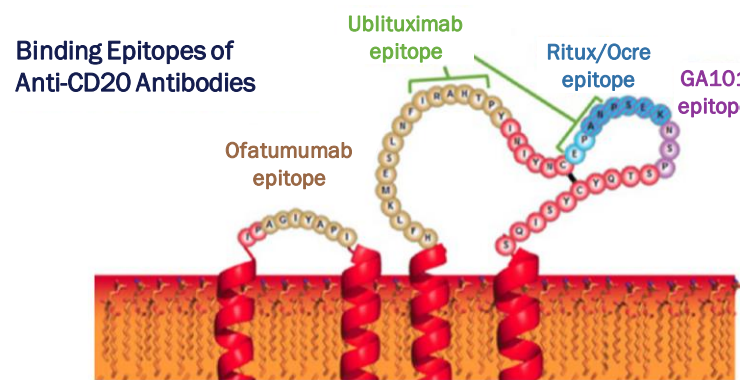


Figure reused with permission under Sage's Sharing Policy for Authors. Fox E, et al. A phase 2 multicenter study of ublituximab, a novel glycoengineered anti-CD20 monoclonal antibody, in patients with relapsing forms of multiple sclerosis. *Mult Scler*. 2021;27(3):420-429; doi:10.1177/1352458520918375.

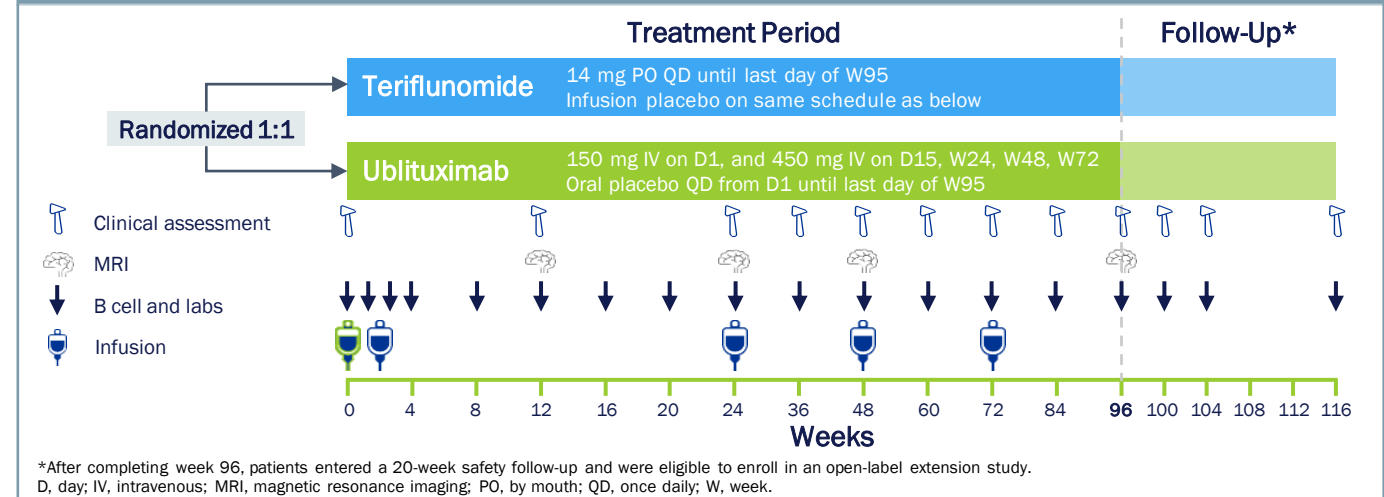
Objectives

- To characterize the effects of ublituximab on the MSFC and its components
 - 9-Hole Peg Test (9-HPT)
 - Timed 25-Foot Walk (T25FW)
 - Paced Auditory Serial Addition Test (PASAT)

Study Design

- ULTIMATE I and II enrolled 1094 RMS patients from 10 countries
- Key inclusion criteria**
 - Age 18-55 years (inclusive) at screening with RMS diagnosis (2010 revised McDonald criteria): relapsing-remitting or secondary-progressive multiple sclerosis (SPMS) with disease activity
 - Expanded Disability Status Scale (EDSS) score of 0.0-5.5 (inclusive)
 - At least 1 relapse within 1 year prior to screening or ≥ 2 relapses within 2 years prior to screening and/or a positive Gd+ magnetic resonance imaging scan in the year prior to randomization
- Key exclusion criteria**
 - Primary-progressive multiple sclerosis or SPMS without disease activity
 - Previous anti-CD20 or other B-cell-directed treatment
 - Disease duration >10 years with an EDSS score ≤ 2.0
- Patients received ublituximab 450 mg as a 1-hour intravenous infusion every 24 weeks (following day 1 infusion of 150 mg and day 15 infusion of 450 mg) or teriflunomide 14 mg oral once daily for 96 weeks (Figure 2)
- The MSFC was administered at baseline and every 12 weeks thereafter. The MSFC (tertiary endpoint) and components (9-HPT, T25FW, and PASAT; post hoc analyses) were analyzed using the modified intention-to-treat population
- Change from baseline in MSFC and components were analyzed using a mixed model repeated measures of change from baseline at all postbaseline timepoints
 - The model included treatment, region, baseline EDSS strata, visit, treatment-by-visit interaction, and baseline value as covariates and used an unstructured covariance matrix, restricted maximum likelihood estimation, and the Satterthwaite method for degrees of freedom

Figure 2. ULTIMATE I and II Study Design



*After completing week 96, patients entered a 20-week safety follow-up and were eligible to enroll in an open-label extension study. D, day; IV, intravenous; MRI, magnetic resonance imaging; PO, by mouth; QD, once daily; W, week.

RESULTS

Baseline Demographics and Disease Characteristics

- Baseline characteristics were well balanced between ULTIMATE I and II and between treatment arms (Table 1)⁵

Table 1. Baseline Demographics and Disease Characteristics^{5,*}

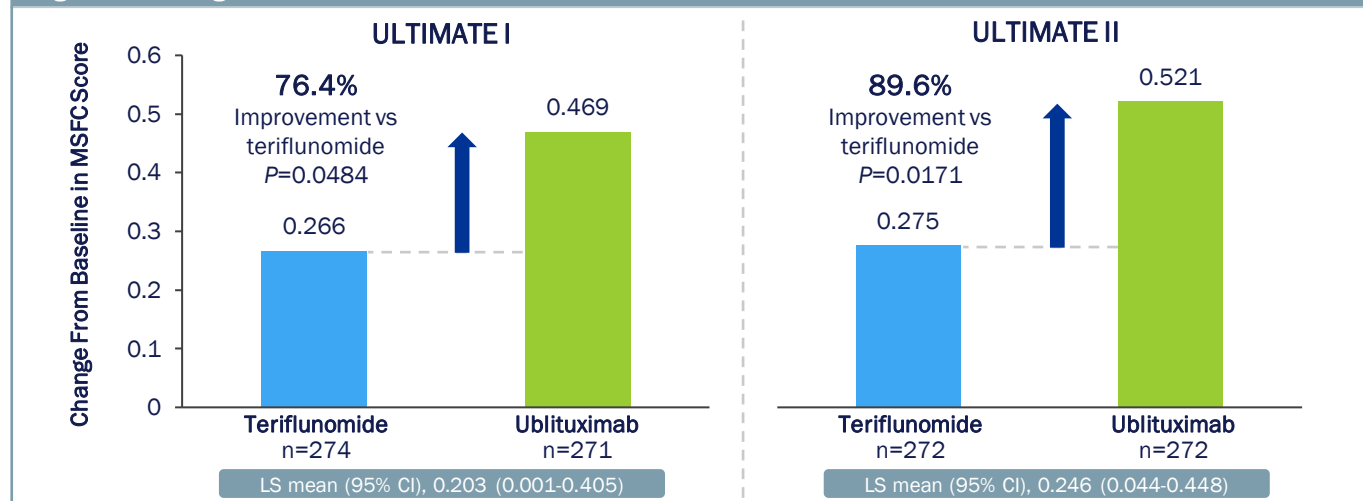
Characteristic, mean \pm SD or n (%)	ULTIMATE I N=545		ULTIMATE II N=544	
	Teriflunomide n=274	Ublituximab n=271	Teriflunomide n=272	Ublituximab n=272
Age, years	37.0 \pm 9.63	36.2 \pm 8.42	36.2 \pm 8.96	34.5 \pm 8.76
Sex, female, n (%)	179 (65.3)	166 (61.3)	176 (64.7)	178 (65.4)
Race, n (%)				
White	266 (97.1)	264 (97.4)	268 (98.5)	269 (98.9)
Black	6 (2.2)	6 (2.2)	3 (1.1)	2 (0.7)
Type of MS, n (%)				
Relapsing remitting	270 (98.5)	264 (97.4)	267 (98.2)	268 (98.5)
Secondary progressive	4 (1.5)	7 (2.6)	5 (1.8)	4 (1.5)
Duration of MS since first symptoms, years	6.81 \pm 5.89	7.52 \pm 6.48	7.39 \pm 6.26	7.31 \pm 6.52
Previously untreated, n (%) [†]	162 (59.1)	162 (59.8)	155 (57.0)	138 (50.7)
Number of relapses in last 12 months	1.4 \pm 0.67	1.3 \pm 0.65	1.2 \pm 0.65	1.3 \pm 0.65
Number of relapses in last 24 months	2.0 \pm 1.11	1.8 \pm 0.96	1.8 \pm 0.92	1.8 \pm 0.94
EDSS score at screening	2.89 \pm 1.17	2.96 \pm 1.21	2.96 \pm 1.20	2.80 \pm 1.31
T2 lesion volume, cm ³	14.9 \pm 15.8	15.9 \pm 16.0	15.7 \pm 17.5	14.7 \pm 13.5
Number of T2 lesions	60.4 \pm 37.01	64.1 \pm 38.59	64.0 \pm 41.23	65.3 \pm 41.23
Patients free of Gd+ T1 lesions, n (%)	156 (57.4) [‡]	153 (56.7) [§]	135 (50.0) [‡]	131 (48.2)
Number of Gd+ T1 lesions at baseline	1.6 \pm 3.67	2.3 \pm 5.47	2.5 \pm 5.47	2.6 \pm 5.77

*Modified intention-to-treat population. [†]Untreated with disease-modifying therapy in 5 years prior to study entry. [‡]Missing n=2. [§]Missing n=1. EDSS, Expanded Disability Status Scale; Gd+, gadolinium enhancing; MS, multiple sclerosis; SD, standard deviation.

MSFC

- Ublituximab demonstrated significantly improved mean MSFC scores from baseline to 96 weeks vs teriflunomide in both ULTIMATE I and II (Figure 3)

Figure 3. Change in Mean MSFC Score From Week 0 to Week 96*

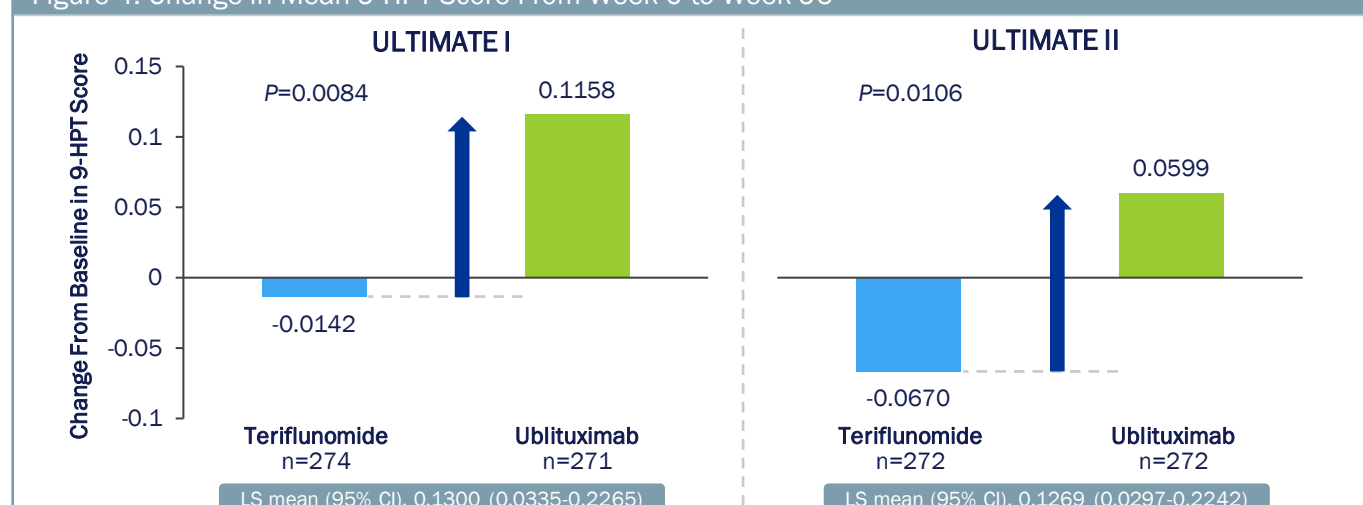


*All postbaseline timepoints. Tertiary endpoint. Modified intention-to-treat population. CI, confidence interval; LS, least squares; MSFC, Multiple Sclerosis Functional Composite.

9-HPT

- A significant increase in mean 9-HPT score from baseline to 96 weeks was observed with ublituximab vs teriflunomide in both ULTIMATE I and II (Figure 4)

Figure 4. Change in Mean 9-HPT Score From Week 0 to Week 96*

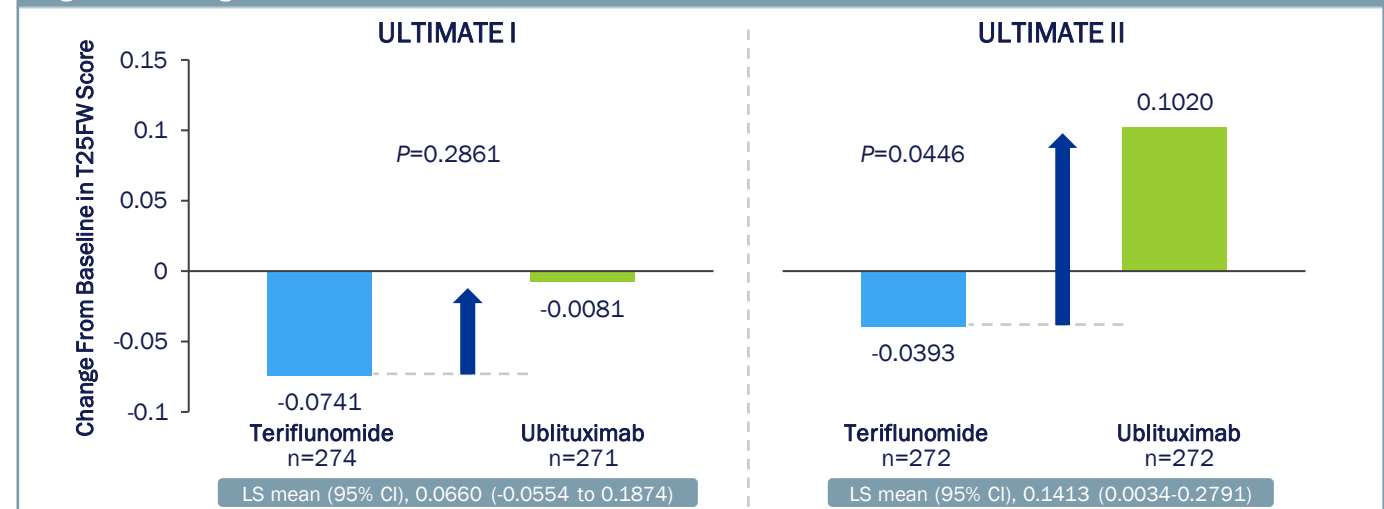


*All postbaseline timepoints. Post hoc analysis. Modified intention-to-treat population. 9-HPT, 9-Hole Peg Test; CI, confidence interval; LS, least squares.

T25FW

- In both studies, ublituximab provided significant improvements from baseline to 96 weeks in mean T25FW score vs teriflunomide (Figure 5)

Figure 5. Change in Mean T25FW Score From Week 0 to Week 96*

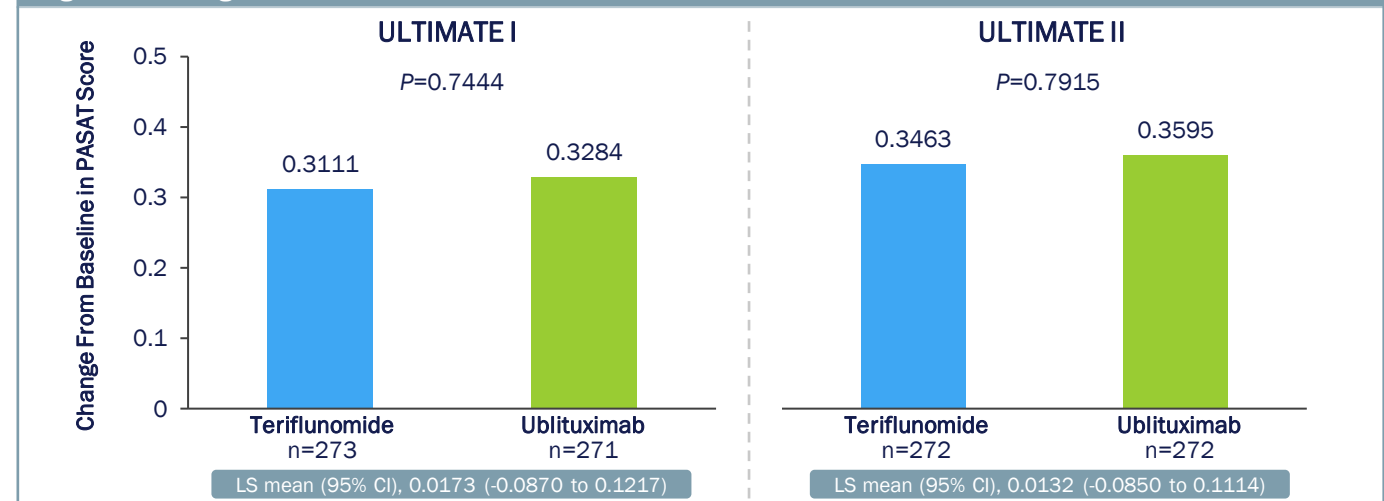


*All postbaseline timepoints. Post hoc analysis. Modified intention-to-treat population. CI, confidence interval; LS, least squares; T25FW, Timed 25-Foot Walk.

PASAT

- The change in mean PASAT score from baseline to 96 weeks was similar between treatment groups in both ULTIMATE I and II (Figure 6)

Figure 6. Change in Mean PASAT Score From Week 0 to Week 96*



*All postbaseline timepoints. Post hoc analysis. Modified intention-to-treat population. CI, confidence interval; LS, least squares; PASAT, Paced Auditory Serial Addition Test.

CONCLUSIONS

- In the primary analysis of the phase 3 ULTIMATE I and II studies, ublituximab provided superior efficacy vs teriflunomide, with a favorable safety and tolerability profile and no unexpected safety signals³
- Improvements in disability were observed with ublituximab in both studies, with significantly more patients achieving 12-week or 24-week CDI vs teriflunomide³
- In the analyses reported here, ublituximab treatment was associated with significant improvement in MSFC score vs teriflunomide in both ULTIMATE I and II; this was driven by improvements in disability as measured by the 9-HPT and T25FW
- Further analyses of the effects of ublituximab on disability improvement in patients with RMS are ongoing

References: 1. Le Garff-Tavernier M, et al. *Leukemia*. 2014;28(1):230-233. 2. Babiker HM, et al. *Expert Opin Investig Drugs*. 2018;27(4):407-412. 3. Steinman L, et al. Presented at: 7th Congress of EAN-Virtual 2021; June 19-22, 2021. Abstract A-21-00763. 4. Fox E, et al. *Mult Scler*. 2021;27(3):420-429. 5. Steinman L, et al. Presented at: AAN 2021 Virtual Annual Meeting; April 17-22, 2021. Poster 9056.

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Scan code to view additional data in presentation 117: Phase 3 Results of the ULTIMATE I & II Global Studies.

